

DRILLING EXTENDS GOLD AND SILVER BEARING QUARTZ VEIN SYSTEM

Theia Resources Ltd. (TSX VENTURE: THH.V) ("Theia") is pleased to report results from the 2015 drill program conducted on the 2x's Fred property, located 62 kilometers north of Vanderhoof in the Nechacko Plateau, British Columbia.

The 2015 drill program follows up trenching conducted in 2014 which successfully identified a series of high-level, low-sulphidation epithermal gold and silver bearing quartz veins over a 1.3×1 km area (Saki, Gold Hill, Borrow Pit, Scud vein systems). New quartz vein exposures discovered during the drill program extended the vein system to an area of 3.0 by 1.4 kilometers.

The 2015 drilling program on 2x's Fred focused on providing information on the dip and width of the Saki and Gold Hill veins. Eight holes were drilled for a total of approximately 717 meters with four holes drilled on the Saki vein and four on the Gold Hill vein.

Veins are steep dipping to the northwest and southeast directions. True widths vary from 15 to 30 meters and are composed of vein, vein stockwork and vein breccia within altered basalt. Veins bifurcate and coalesce with the widest single vein being 30 meters true width and varying from about 2m to 30 meters in width.

Highlights of composited intervals are shown below. The best interval was 3.2 gpt Au and 46.48 gpt Ag over 1.9 meters within 7.6 meters of 1.69 gpt Au and 29.36 gpt Ag. The longest interval was 0.370 gpt Au and 7.2 gpt Ag. Holes 6 and 8 bottomed in vein material with hole 6 just entering the vein when it had to be abandoned due to hole conditions.

Hole_ID		From_m	To_m	Length_m	Au_Plot_PPB	Ag_Plot_PPM
2XF-15-01		5.2	40.6	35.4	549.6	9.387
2XF-15-01	including	7.5	15.1	7.6	1691	29.36
2XF-15-01	including	10.3	12.2	1.9	3203	46.48
2XF-15-01	including	25.6	40.6	15	380.4	6.197
2XF-15-01	including	27.1	29.4	2.3	1186	16.79
2XF-15-02		7	74	67	370	7.224
2XF-15-02	including	12	27.5	15.5	826.9	14.79
2XF-15-02	including	24.5	27.5	3	1828	30.9
2XF-15-02	including	45	74	29	346.7	7.624
2XF-15-02	including	45	48	3	1429	24.63
2XF-15-03		2.44	46	43.56	275.8	6.477
2XF-15-03	including	2.44	14.5	12.06	367.1	7.96
2XF-15-03	including	18.5	46	27.5	272.1	6.266
2XF-15-04		36.6	61	24.4	292.2	7.703

2XF-15-04	70	73	3	304.9	4.567
2XF-15-05	3.1	7.93	4.83	697.4	5.467
2XF-15-05	8.9	38	29.1	338.2	5.618
2XF-15-08	45.3	49.3	4 3.2	517.8	12.68
2XF-15-08	56.25	59.45		384.8	21.4
2XF-15-08	68.1	70.6	2.5	477.7	45.89
2XF-15-08	72.5	81.6	9.1	222.1	19.71
2XF-15-08	100	108.81	8.81	172.3	5.683

^{*} Holes 2XF-15-06 to 07 reported no significant results.

To view the 2015 drill plan map and cross sections click: 2015 Drill Plan

Core from this program will be displayed on Tuesday at the Prospector Tent at Round Up.

Drilling Program on 2x's Fred Property

The veins were tested at a maximum depth of approximately 100 meters below surface (2xF-15-08), no significant change of grade was shown in assays and no change in vein character was seen indicating that the boiling horizon and possible increase in grade remains to be tested at depth or along strike.

Four holes were drilled on the Saki Vein system to test the veins at various levels (2xF-15-01/02, 07/08). All holes intersected steep to vertically dipping banded, bladed, colloform, crustiform, to open-space veins, vein and wallrock breccias, and stockwork zones entirely within a sequence of argillically altered Endako Group basalts.

Four holes were drilled on the Gold Hill vein system (2xF-15-03 to 06). Drilling intersected significant zones of high level silica hosted entirely within argillically altered basalt. Vein and breccia textures intersected at Gold Hill were consistent with those found at Saki and show that the system is also a steep to vertically dipping resurgent conduit approximately 40 meters wide.

Size Expansion of Vein System

Prospecting and mapping during the drill program discovered new vein occurrences along trend of the veins discovered by Kootenay Silver in 2011. Reconnaissance grab samples collected from these areas returned multi-gram gold and silver as well as elevated values for pathfinder elements (As, Sb, Hg). Thick, flat lying quartz veins in the newly discovered areas are associated with sinter textures and felsic to mafic volcanic rocks and local conglomerates. These features are consistent with the top levels of a shallow low-sulphidation vein system. To date veins have been shown to occur along a 3 km long, 1.4 km wide, north-northeast trending mineralized corridor associated with a topographic low. This feature is consistent with a graben or half-graben structure defined by the current mapping and drill-hole program.

Sample	Distance from 2015 Drilling	Au (ppb)	Ag (ppm)	Mo (ppm)	As (ppm)	Sb (ppm)	Hg (ppm)
2XFG-4	1,525 meters	27.4	0.3	52.9	7.2	6.1	0.12

2XFG-10	750 meters	4313.5	111.0	531.7	247.6	8.8	0.02
2XFG-15	2,340 meters	18.1	0.5	1.2	15.8	4.7	0.01
2XFG-16	2,260 meters	29.7	0.3	4.8	140.7	36.3	0.09
2XFG-18	2,250 meters	32.5	0.5	9.8	196.8	2.5	0.02
2XFG-19	2,320 meters	56.5	3.1	274.4	156.8	4.0	0.03
2XFG-21	2,510 meters	184.0	6.5	1.4	45.4	9.2	0.05
2XFG-22	2,560 meters	120.2	9.1	5.6	100.3	28.2	0.07
2XFG-23	2,670 meters	5.0	<0.1	1.7	10.3	6.0	0.01
2XFG-29	1,320 meters	39.1	<0.1	8.7	33.5	47.5	0.90
2XFG-29A	1,320 meters	8.2	<0.1	6.7	10.5	14.8	0.51
2XFG-30	1,250 meters	330.9	2.2	43.3	271.3	52.4	0.31
2XFG-32	930 meters	631.7	5.4	8.2	45.3	5.1	0.01

Follow this link to view: <u>2x's Fred Simplified Geology</u>

To View Full Drill Results Visit:

QA/QC

Drilling was conducted by Ridgeline Drilling of Smithers, B.C. Core was cut in halves with a diamond saw and one half was catalogued, marked with a unique number corresponding to the hole and interval, placed in a plastic bag and zip locked and sent to Bureau Veritas of Vancouver, B.C. an independent assay lab. Analysis were conducted using agua regia digestion ICP-MS analysis (AQ 201 Bureau Veritas code) followed by a fire assay-gravimetric finish for gold (FA 530 Bureau Veritas code). Blanks and standards were inserted at regular intervals. Further Quality Assurance and Control procedures and details on assays procedures and laboratories used are disclosed on the Kootenay Silver Inc. website.

The foregoing geological disclosure has been reviewed and verified by Kootenay's CEO, James McDonald, P.Geo (a qualified person for the purpose of National Instrument 43-101, Standards of Disclosure for Mineral Projects). Mr. McDonald is a director of Kootenay.

ABOUT THEIA

Theia Resources Ltd. is an exploration company focused on precious metals deposits located in politically stable jurisdictions. The company intends to leverage management's network and experience within the exploration and finance sector to maximize shareholder value.

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For additional information, please contact:

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2016 number 1